Outside traders made a frantic rush to get from under in yesterday's market and all grains declined rapidly under pressure of selling orders, many of which came from the same speculators who bought so freely earlier in the week. Though foreign markets were strong and there was bullish news, insiders did not make any concerted attempt to check the downward movement. Openings were all higher, but liquidation began a few minutes after the gong sounded and continued throughout the session. Local receipts were larger than on the corresponding day last year, but at that were not extremely heavy. Except at times when they quietly added to their holdings most of the professional traders on the bull side remained out of the market. There was some buying for millers' account on the down-turn, but the country element practically had control of the pit.

There were few features in the corn news outside of a report that Kansas City storehouses were overstocked. Liverpool was strong and receipts, both locally and at primary

May corn opened 1/sc to 1/sc up and closed 11/sc off, May outs opened 1/sc off and closed 1c off, Produce markets ruled firm, with potatoes and cabbage quotably unchanged, though

there was a good demand for top-grade stock, which was scarce. Trading in local stocks and bonds was extremely light and values eased off

ecause of lack of buying support. Yesterday's bank clearings were \$9,223,494, balances \$1,183,583,

Discount rates for call and time loans were steady between 4's and 5's per cent. Spot cotton was quiet and unchanged.

OUTSIDE GRAIN TRADERS

MANY RUSHED TO TAKE PROFITS.

'All Grains Declined Under Continued Heavy Selling Pressure.

Following Tuesday's sharp and heavy decline in grain, the outsiders who had been dallying with the market for several days were extremely nervous at the opening of yesterday's session. Many of the smaller speculators had taxed their resources to the they were anxious to take profits or limit their losses and retire to the extreme rear and assume a recumbent position. They were encouraged in this course by the fact that both wheat and corn were higher than

were encouraged in this course by the fact that both wheat and corn were higher than yesterday's closing prices. Had they stayed in, prices would probably have remained fairly steady, but the temptation to unload at the top was too strong to be withstood. The strength of foreign markets was ignored by this class of speculaters, and selling orders flooded the market throughout the session, the final result being a loss of 2c on May wheat. At times, when there was a lull in the selling pressure, professional traders quietly added to their holdings, but there was no marked attempt to bolster the market.

May wheat opened the to the off and sold at Mile to Shic, Shic,

s of oats were heavy and there siderable liquidation. May opened and closed with a loss of ic at 47%

elpts of wheat at St. Louis were 65.750 compared with 41.216 bu. a year ago. se. 511 sts. and 62 cars were local and a through, compared with 555 sts. and a local and 6 cars through the same

Con-May Che; puts, the to Grac; calls, Che to the Con-May Che; puts, the to Grac; calls, Che to the Con-May Che; puts, the to Grac; calls, Che to the Con-May Che; puts, the total and Grans head and B cars through soft winter samples of 4,622, No. 2 red selling at 86c this side and worth soige on that basis, but at close not quotable above 18½e and 88c, respectively. No. 2 red meminally 126322 and No. 4 at 80634c. Hard winter slow male. No. 2 Nebraska selling at 76c, and Turkey at 77c (offered later at 73½c) for ear lota and 73½ for 5,500 to arrive. At close No. 2 Turkey quotable at 73½c and No. 3 at 78c. Colkn-Cash markets—Receipts S cars local and 82 cars through. By sample No. 2 sold at 63½c End of 80% for this side; No. 3 yellow at 60% che; no. 3 white at 63½c delivered this side; No. 3 white at 63½c delivered this side; No. 3 white at 63½c delivered this side; No. 3 white at 63½c to 68c.

OATS—Cash market—Receipts B cars local and 9 cars through. From store loaded No. 2 sold at 60c, and No. 3 white at 63½c delivered this side; No. 2 white at

The following tables show the range of future and cash grain:

Closed Ranged Closed Tuesday. Icaterday. Icater

RETREATED FROM FIELD. ST. LOUIS PRODUCE MARKETS. Fruit, Vegetable, Poultry, Egg and

Butter Quotations. Current receipts at 12c, loss off, for near-by; receipts 1,29 cases; slipments 69 cases.

Dairy Products.

Swiss—Choice lie: No. 2 13613c. Brick III-je.

Provisions.

Provisions.

Perk—New standard 316.25 in a jobbing way.
Lard—Choice steam E. side 9.75c per lb., in a jobbing way; kettle rendered at Dige.

Green Hanns—In car lots f. o. b. E. side: Hans of the standard at 105.15 at 95c; 18s at 95c; BONES Choice bleached at \$15 per ton; other kinds from \$19914.

SCRAP IRON AND METALS — Per 100 lbs.; Wrought from \$50914.

Wrought from \$50; heavy cast 45c; malicable 49c; store 49c.—breakings 49c; store 50c; burnt 29c; light brass \$7; heavy brass \$11; copper \$12; zine \$2.5c; lead \$4.5c; pewter \$12.

POP COHN (on Cob)—Choice white pearl \$309 \$2.5c on cob for 100 lbs.; shelled at \$5; rice worth more; mixed \$2.5c; shelled \$4.5c; shelled \$

through compared with 101 cars local and 50 cars through the same date a year ago.

Receipts of corn at primary points were 21.00 bu, as compared with 32.000 bu, same date last year.

Receipts of coats at St. Louis were 22.00 bu, compared with 21.50 bu, compared with 31.50 bu, compared with 31

Orleans flat green \$1.25@1.20 and round green \$29
2.50; Texas 1-3-bu. bex wax 40@2.50; round green
at \$1.25@1.50.

ENDIVES- 21 per bbl. for choice.

ENDIVES- 22 per bbl. for choice.

MUSTARD GREENS—Arkansas \$1 per sack.

CUCUMBERS—Eastern bothouse \$1@1.25 per
doz. Miscellaneous Markets.

FEATHERS—In demand, steady. Prime live geese in small, ske, ske, in large sks, see; gray ske in small, ske in large sks, see; gray ske in small, ske in large sks, old white 5545c; X 2545c; X 2545

GRAINS DOWNWARD.

Day by Selling for Profits, and Prices Continued to Drop. Chicago, Dec. 11.-Universal selling in

HEMPSEED—Latest bid at 47.50 per 105 its, pure test.

DRIED GREEN PEASE—Jobbing from store at 41.45; Scotch 31.50; split 11.5651.25.

WHITE HEANS—Hand-picked pea beans in a small way from store at 41.5667 per but; screecest at 41.5667 per but; screecest at 41.56 per but; screecest at 41.56 per but; smalphine, picked 41.5691.25. Lima beans at 6c per 1b. California pink 315c; New York red kidney 45.45c; black-eyed pen at 31.159 2.30 per but; sentile at 45.644.5c.

HONEY—Comb—Dark at 45.654.5c. Strained—Southern in bibs, at 4c to 45.c. cans 45.65c. California cans 615c.

CONTROL OF MARKETS.

HEAVY SELLING SENT ALL

Commission Houses Opened the

grains to-day placed the markets in the hands of the bears and practically routed the big bull campaign that has terrorized was made at times to support prices, but day aggregated too much, and everything felt the disastrous depression. May wheat closed Fac lower, May corn to down and May outs to lower. Provisions closed 242c to 25c lower.

Whent.

Liquidation and short selling enough to press prices down 2½c tells the day's story in wheat. Support was incking so far as country buying was concerned, and even a large number of the country holders who helped prices upward last week were how unloading. Commission-houses took advantage of a fair zdvance from yesterday's prices at the opening and deluged the pit with selling orders. Cables were the only buil influence, and these were out a small factor. May opened 14% were up to a small factor. May opened 14% and at once started on the do vnwart slide. Several bearish conditions were present to help the slump. Receipts were liberal, both Northwestern and primary. Clearances were small and the cash demand was only moderate. There was a rapid run of fluctuations, but by noon prices had touched Disc, almost 4e loss since Monday. At such declines shorts covered well for profits, and at the close May reacted slightly, but closed very weak, Pic lower, at \$1\sqrt{n} \text{such declines} \text{such de ern in bbls, at 4c to 44c; cans 42c; California cans 61c;

MOSS—Market steady; machine-picked in best demand; offerings liberal; gray mixed 11-61k; gray, brown and black 12-61k; brown and black 12-61k; brown and black anixed 15-62k; markine-picked X at 3613k; XX at 34-64c; XXX at 34-64c; XXX at 34-64c; XXX at 34-64c; inferior picked less; extra black 5c.

EMITY BARRELS—Coal oil, urpentine and gasotine Ser vinegar 50c; black oil fee; linseed, light oil and varnish, 55c; sugar 15c; whisky 15c; do, half bbls, 55c; wine 50c; seneritrau; 50c; pickle 45c; sait 5c; flour 15c; molasses 50c; lard 15c; ...c., 15c off for each broken head, 2c of for each from missing.

Business in corn was less heavy than in wheat, but the tendency favored the bear side early. Free selling by commission-houses, aided by the weakness in wheat, sent prices downward. Shorts took advantage of every soft spot to cover, and temporary reactions were the result. May options opened rather steady, isc lower to igc higher, partly influenced by higher catles. Considerable liquidation brought slumps to fire several times, but at last May crossed this line and shot down to 695c, a decline of 3c since Monday. The close was weak, it lower than yesterday, at 651c. Receipts were 12 cars.

Onts shared in the general weakness. There was no snap to the early trading and business was small. Outside selling was responsible for the decline, and shorts gave the market the most of its support. May opened steady, but at once slumped and sold down to 445c, almost 3c under Monday's top price. The close was weak, it lower, at 454c. Receipts were 125 cars.

Range of Futures.

Articles. Opening Highest Lowest Close. Whest-Dec. The Close.

o 479. BAGS, ETC.—Per 100 lbs: County rags at 979 5c; old rope, No. 1 and manila 41.75; No. 2 at 9c; rubber at 36.59. BONES—Choice bleached at 315 per ton; other

to See Hum Cane Seed-Nominal at \$1.559

Sorghum Cane Seed-Nominal at \$1.559

1.56 per 160 lbs.

Sorghum-Prime new quotable at 30c per gai.
Maple Sugar and Series and 16c to 8c per lb.; Canadian at 14c; maple strup
at 66c to 8c per lb.; Canadian at 14c; maple strup
at 66c to 90c per gai.

GRASS SEETS-Timothy \$5 to \$5.50 bid for
prime new. Millet scarce and firm at \$1.25 to
\$1.25. Clover nominally higher at \$5 for elem
high-grade; inferior \$6 to \$7. Restop at \$5 to \$7.

DRIED FRUITS—Apples—These sold at \$4c to \$7.

DRIED FRUITS—Apples—These sold at \$4c to \$7.

Chyc for sun-dried quarters and at 6c to \$7.c for
evaporated rings. Chops at 1614c. Peaches—
Sun-dried halves at 115c to \$1.952.

LUMHER—From first hands quotations range
as follows: Poplar—1-inch at \$7.928 and \$16618;
114-inch at \$2520 and \$1820; 22-inch and thicker
at \$11622 and \$2702; square—4x4 at \$22 and \$16518;
130 and \$2.0 cak—Plain-sawed inch at \$25625 and
\$1596; 10- to \$2 inch at \$35627 and \$16917; 25-35
inch at \$25620 and \$18208; 13-8114-inch at \$25625
and \$156938; 13-9115-inch at \$25625
and \$156938; 13-915-inch at \$

| Range of Futures. | Articles. | Opening Highest Lowest. | Close. | Wheat—Dec. | The Total | The Tota

Representative sales:
HEIFERS. HEIFERS.
No. Av. Pr.
1. 740 \$5.00
23 1055 4.49
57 725 4.00
2 650 4.50
1 730 3.65
11 623 3.00

STEERS.

So. Pt. No. Pt. S.

32. Stl. 84.55 19. Sts. 82.75
22. SS9. 3.45 17 711. 3.59
25. 514 2.69 37. SS3. 3.59
4. SS5. 5.59 7. SS4. 3.49
14. S87. 2.85 11. SS8. 2.75
8. 657. 2.59 HEIFERS.

HEIFERS.

1. 129. 2.59 HEIFERS.

1. 129. 2.59 1. 1055. 2.19 1. 1279. 2.59 1. 1299. 2.55 1. 1059. 2.51 1. 1079. 2.59 1. 1299. 2.55 1. 1079. 2.59 1. 1299. 3.25 1. 1079. 2.59 1. 1299. 3.20 1. 1079. 2.59 1. 1079. 2.59 1. 1079. 2.69 Milkers and Springers The supply of milkers and springers was moderate and the quality was mostly plain. Prices were unchanged. Representative sales:

2. 25.5 1. 1079. 2.69 1. 2.69 2. 2.69 Southern Cattle were fairly liberal for the time of year. Scars being registered and approximately 1.699 head being on sale. The supply ran largely to good quality. The demand was hardly so good as during the past week or ten days and consequently the movement was slower and prices somewhat uneven. Compared with the weak cless Tuesday the best sales of fed steers were fully steady, while the general trade was weak to the lower, grass steers were harder to dispose of and were wisely leighte lower. The stuff in sympathy, while the general trade was weak to the lower, grass steers were harder to dispose of and were wheth decline on natives, was mostly a dime lower where some instances reported he lower. Bulls were some instances reported he lower. Bulls were some instances reported he lower. Bulls were some instances reported he lower. Representative rales:

3. 522 2.75 18. 506 3.10 60. 745 2.50 7. 682 2.25 29. 762 2.75 29. 764 2.55 3. 560 2.25 CALVES 6 1.0) YEARLINGS. ...10.50

declined Es, and closing prices were Es 7s 62 for spot and Es 5s for futures. The local market, however, was nominally unchanged. London tin market was fi 7s 6d lower, closing at 119 Es for spot and Hist lis for futures. The local market, following the break in London, with an additional impairs of larger spot supplies and a liberal amount of tin near-ty afoat, was about the local market, following with spot quoted at Esta sand each cover, closing with spot quoted at Esta selfers, and weak at the decline. Lead was unchanged here at 6c, and London was also unchanged at 19 Es. Spelier was quiet and nominally unchanged at New York at 84.5, and London was as last quoted, at 16 5s. Iron was quiet. Glasgow was a shade hisher at 5s, and Middleshoro was unchanged at 18 17. Pig Iron warrants 19.56611.29; No. 1 Notthern foundry \$15.56615. No. 2 foundry Southern \$15.5615.

POULTRY.

Train Wrecks Caused Delay in Deliv-

NEW YORK CURB MARKET.

Firm Tone, but Small Volume in Trad-ing and Slack Demand.

ing and Stack Bemana.

REPUBLIC SPECIAL.

New York, Dec. II.—The curb market to-day opened firm, but with small activity. Only a few trades were made in the initial seasion, and prices showed small changes from the previous close. The later session held firm in tone although some irregularity developed in response to the heaviness of the inside market. Dealings continued in small volume, and with brokers representing a very slack demand. Total transactions were estimated at about 19,000 shares. General Carriage was the active feature of the

40	The state of the s	
	The state of the state of	
*	STOCKS AND BONDS IN BOSTON.	
•		
	Poston, Mass., Dec. 1	L-To-day's closing quo-
	tations on money, bonds, stocks and mining	
	Money.	
	Call loans, 465; time loans, 41685.	
	Bonds.	
	Atchison 4s102	Mex. Central 4s 80
91		N. E. Gas & Coke 574
31	Sto	
i	Atchison 75%	Am. Tel. & Tel190
Ш	Do. pfd 35%	Dom. Iron & Steel 24% General Electric
1	Beston & Albany	Mass. Electric 12
	Reston Flevated 167	Do. pfd 5114
7	N. Y. N. H. & H.213	United Fruit 36
ш	Fitchburg nfd14	U. S. Steel 4045
ш	Union Parific 58%	Do. pf6 5015
	American Sugar	Mentingungan com 19:3
3	Mining	Shares.
쿂	Allouez 4	Old Dominion 28
8	Advantages 22	Osceola
	Amalgamated	Parret
		Santa Fe Copper., 3%
	Calumet & Hecla	Tamarack
37	CHICAGO	Trimountain
98	Centennial	Trinity 154
	Conner Bunge	"United States 104
	Domin'on Coul	Utah 20%
靈	Franklin	Wingna
	Mohawk 25	Welverine 554
20	Ex. div.	
31	Contract Con	
	Mining Stocks	
	Adams Con 2)	Contact Chief
20	Alice	Onbir
ı	Brunswick Con 75	Phoenix 5
F	Alice 6: Breece 16 Brunswick Con 75 Comstock Tunnel 6	Potosi 3

INVESTORS IN STOCKS **LURED AWAY BY GRAIN**

TRADING IN SECURITIES WAS . LIGHT.

Lack of Support Caused General Weakness Throughout the List.

"Why don't the band play a lively tune?" was the burden of the brokers' song yesterday. The sessions of the Stock Exchange were the duilest of the current year. Many investors deserted the market for the commission-house tabs carried few buying session no transactions were recorded. After the first sale of St. Louis Transit a \$34.55 that stock was permitted to fall of its own weight, and subsequent transfers of 229 shares were made at \$34. United Rail-

its own weight, and subsequent transfers of 25 shares were made at \$34. United Railways is were weak at \$30.25. Both Missouri and Colonial Trust sold off, the former at \$154 and the latter at \$256. Activity was confined to the mining issues, with sales of 2500 shares of American Gold Mining at \$1.40 and 500 Granite-Bi-Metallic at \$2.524. Brewery 68 sold at \$36, and Lacledo Gas common, at \$33.

A new rule permitting trading on eighth as well as quarter points went into effect yesterday. It was taken advantage of to only a limited exent.

At the afternoon session trading was even lighter than in the morning. Lack of support caused Transit to decline to \$33.624, at which price 600 shares changed hands. United Railways, preferred, sold at \$85.30 and the 4 per cent bonds at \$59.

Colonial Trust was the only banking a sue traded in, with sales of 25 shares at \$255. Brewery 68. Suburban 58 and Missouri-Edison 58 were the only active securities in the miscellaneous list.

It was announced yesterday that the Mississippi Valley dividend would be increased from 19 to 12 per cent on January 1, payable at the rate of 3 per cent quarterly instead of 25 per cent quarterly as heretofore.

St. Louis National Stock Yards 4 per cent mortgage bonds were listed yesterday.

Closing quotations: St. Louis Transit
United Rys. pid.
United Rys. gs.
Mercantile Trust (new).
Mississippi Valley Trust
Missouri Trust
Colonial Trust
St. Louis Trust
Title Guaranty
Lincoln Trust
Continental National
Bank of Commerce. 99.53% \$2.59 \$3.00 2.87% Closing quotations: